

ACCESS TO INFORMATION PROGRAMME

## Organization's Financial Statements for the period ended 31 December 2004

## Statement of net changes in net assets for the year ended 31 December 2004

<i>In BGN</i>	<b>2004</b>	<b>2003</b>
<b>Revenue from grants, contributions and projects</b>	<b>504125</b>	<b>309028</b>
-MATRA PROGRAM - VVMZ b.v. (NL)	223022	
-Open Society Institute	146962	68490
-Charles Stewart Mott Foundation	53127	55452
-Council of Europe	43066	
-Article 19 - London	20488	16816
-World Resources Institute (The Access Initiative)	12355	4187
-MATRA KAP - Royal Netherlands Embassy		15551
-Open Society Foundation-Sofia		58976
-European commission		56461
-RECCEE - Budapest		11735
-Other revenue	389	4821
- Program service revenue	4716	16539
<b>Expenses on grants, contributions and project:</b>	<b>(499803)</b>	<b>(300759)</b>
-Salaries and benefits	112073	84649
-Honoraria and benefits	169485	96413
-Hired services	180512	89235
-Supplies and consumable	16049	15207
-Depreciation	11369	5587
-Other expenses	10315	9668
<b>Gross excess (deficiency) of revenue over expenditure</b>	<b>4322</b>	<b>8269</b>
<b>Foreign exchange gains – net</b>	<b>(2822)</b>	<b>(11635)</b>
-exchange rate gains from operation	1660	574

-exchange rate losses from operation	(4482)	(12209)
<b>Interest income</b>	<b>2181</b>	<b>1870</b>
<b>Other financial expenses</b>	<b>(1889)</b>	<b>(990)</b>
<b>Net excess (deficiency) of revenue over expenditure</b>	<b>1792</b>	<b>(2486)</b>
-Income tax expense on Program service revenue	(215)	
<b>Excess (deficiency) of revenue over expenditure for the year</b>	<b>1577</b>	<b>(2486)</b>
Accumulated excess of revenue over expenditure brought forward	<b>18127</b>	<b>83980</b>
Expenses for non-current assets, bought till 2002 *		(63367)
<b>Unrestricted fund balance at 31 December 2004</b>	<b>19704</b>	<b>18127</b>

## ACCESS TO INFORMATION PROGRAMME

## Balance sheet as at 31 December 2004

<i>In BGN</i>	<b>2004</b>	<b>2003</b>
<b>Current Assets</b>	<b>135017</b>	<b>143380</b>
<b>Materials</b>	<b>2089</b>	<b>2263</b>
<b>Receivables</b>	<b>2139</b>	<b>22962</b>
<b>Cash and cash equivalents</b>	<b>125378</b>	<b>115613</b>
<b>-At bank</b>	<b>121825</b>	<b>109999</b>
-In local currency	95453	80841
-In foreign currency	26372	29158
<b>-In hand</b>	<b>3553</b>	<b>5614</b>
-In local currency	2354	2696
-In foreign currency	1199	2918
<b>Deferred expenses</b>	<b>5411</b>	<b>2542</b>
<b>Non-current assets</b>	<b>27566</b>	<b>28823</b>
<b>Property, plant and equipment</b>		
-Computers, printers etc.	19397	18776
-Fixture & fittings	3928	5894
-Vehicles	2567	3666
<b>Intangible fixed assets</b>	<b>1674</b>	<b>487</b>
<b>Total Assets</b>	<b>162583</b>	<b>172203</b>
<b>Liabilities</b>		
<b>Payables</b>	<b>3625</b>	<b>1767</b>
Payables to the budget	230	64
Payables to suppliers	3395	1703
<b>Deferred revenue</b>	<b>133148</b>	<b>140693</b>

<b>Funding for non-current assets*</b>	<b>6106</b>	<b>11616</b>
<b>Total Liabilities</b>	<b>142879</b>	<b>154076</b>
<b>Unrestricted fund balance</b>	<b>19704</b>	<b>18127</b>

Note: \*In the balance at December 31, 2002 the sum of financings invested in non-current assets (acquired until December 31, 2001) is indicated as capital asset (unrestricted funds) of the organization (63,367 BGN) These assets had not been depreciated during the years they were used for organization activities. Due to legislative changes in 2002, the accounting policy of the organization for 2003 changed, and as a result these long-term assets have been depreciated for the whole period of their usage. In this way the value of the assets has been depreciated by 51,751 BGN, and as of Dec. 31, 2003 was 11,616 BGN. The sum of 11,616 BGN is presented as Funding for non-current assets in the Foundation's balance of Dec. 31, 2003 rather than as Unrestricted fund balance, because it represents financing, which will be annulled with the depreciation expenditures of these assets for 2004-2007.

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Gergana Jouleva-Executive Director

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Svetlana Ganevska-Accountant